


**The Institute of the Franciscan Clarist Sisters of the Most Blessed Sacrament
Clara Niwas, Kalu Sarai, New Delhi (Cons.)**

BALANCE SHEET AS ON 31 MARCH 2016


Particulars	Schedule No.	As At 31-03-2016 (Rs.)
<u>SOURCES OF FUNDS</u>		
Reserves	1	91,859,510.96
Designated Funds	2	624,352,640.24
Project Balances	3	710,667.05
Total		716,922,818.25
<u>APPLICATION OF FUNDS</u>		
<u>FIXED ASSETS</u>		
Gross Block	4	474,953,563.62
Less: Depreciation		169,214,371.24
Net Block		305,739,192.38
Capital Work in Progress		87,674,104.00
		393,413,296.38
Current Assets & Advances	5	333,370,345.47
Less : Current Liabilities & Provisions	6	9,860,823.60
Net Current Assets		323,509,521.87
Total		716,922,818.25

For & On behalf of the Management


S. Ambika

As per our report of even date





J. A. Martins

Proprietor

M. No. 82051

J. A. Martins & Co.,

Chartered Accountants

Firm Regn. No. 010860N

Place : New Delhi

Date : 1-9-16

**The Institute of the Franciscan Clarist Sisters of the Most Blessed Sacrament
Clara Niwas, Kalu Sarai, New Delhi (Cons.)**

Income & Expenditure Account for the year ended 31 March 2016

Particulars	Schedule No.	Year Ended 31-03-2016 (Rs.)
<u>INCOME</u>		
Fees	7	213,180,422.00
Other Receipts	8	11,854,179.26
Total		225,034,601.26
<u>EXPENDITURE</u>		
Personnel	9	102,736,789.00
Education & Related Expenses	10	48,948,333.47
Administrative Expenses	11	6,591,214.76
Depreciation		21,720,615.00
Total		179,996,952.23
Excess of Income over Expenditure		45,037,649.03
Total		225,034,601.26

For & On behalf of the Management


Sr. Ambika

As per our report of even date





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Schedules to Balance Sheet as on 31 March 2016

Reserves	Schedule 1 (Figure in Rupees)							
	Particulars	Balance As At 1- April -15	Additions		Total	Deductions		Balance As At 31- March -16
			Contribution Received / Interest	Transfer		Transfers	Utilisation	
General Reserve	106,650,938.42	15,613,266.44	45,758,417.21	168,022,622.07	121,200,760.14	-	121,200,760.14	46,821,861.93
Income & Expenditure A/c	45,608,750.26	-	45,037,649.03	90,646,399.29	45,608,750.26	-	45,608,750.26	45,037,649.03
Total	152,259,688.68	15,613,266.44	90,796,066.24	258,669,021.36	166,809,510.40	-	166,809,510.40	91,859,510.96

Notes:-

General Reserve :

(i) Rs. 15,613,266.44 is interest earned on the General Reserve.

(ii) Rs. 45,758,417.21 includes Rs. 45,608,750.26 from the Income & Expenditure a/c, being the opening balance in that account and Rs. 136,241.00 is a transfer from Development Fund, at Agra being amount utilized, Rs. 8,501.30 from St. Mary's Health Centre, Getalsud and Rs. 482.00 from St. Francis School, Bhaya, both in Sch 3, being excess balance in those account and also Rs. 1,499.65 and Rs. 2,943.00 from Project Balances (Sch 3).

(iii) Rs. 121,200,760.14 includes Rs. 120,855,654.00 transferred to Capital Reserve, towards addition to assets for the year, Rs. 250,013.14 transferred to Project Balance (Sch 3)- St. Vincent Home towards shortfall, Rs. 77,162.00 to General Activity Fund and Rs. 3,931.00 to Salary Reserve under Designated Funds (Sch 2) towards shortfall in those accounts and balance Rs. 14,000 is write off of old recoverables.

Income & Expenditure : Rs. 45,608,750.26 is a transfer of the opening balance to General Reserve.



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Schedules to Balance Sheet as on 31 March 2016

Designated Funds	Balance As At 1- April -15	Additions		Total	Deductions		Balance As At 31- March -16	
		Contribution Received	Transfer		Transfers	Utilisation		Total
Capital Reserve	289,855,649.38	-	125,278,262.00	415,133,911.38	21,720,615.00	21,720,615.00	393,413,296.38	
Corpus Fund	103,469,859.34	-	-	103,469,859.34	-	-	103,469,859.34	
Development Fund	66,716,108.00	18,448,283.00	-	85,164,391.00	4,558,849.00	-	80,605,542.00	
Gratuity Fund	9,989,748.00	1,142,197.00	-	11,131,945.00	-	1,369,807.00	9,762,138.00	
Salary Reserve	14,397,725.83	-	3,931.00	14,401,656.83	-	-	14,401,656.83	
General Activity Fund	902,370.69	-	77,162.00	979,532.69	-	-	979,532.69	
Depreciation Reserve Fund	-	-	21,720,615.00	21,720,615.00	-	-	21,720,615.00	
Total	485,331,461.24	19,590,480.00	147,079,970.00	652,001,911.24	26,279,464.00	1,369,807.00	624,352,640.24	

Notes:-

Capital Reserve :
(i) Rs. 125,278,262.00 is a transfer of Rs. 4,422,608.00 from Development Fund and Rs. 120,855,654.00 from General Reserve, being the addition to assets during the year.
(ii) Rs. 21,720,615.00 is the depreciation for the year transferred to the Depreciation Reserve Fund.

Development Fund:

(i) Rs. 4,558,849.00 is a transfer of Rs. 4,422,608.00 to Capital Reserve, equivalent to assets purchased out of the said fund and balance Rs. 136,241.00 to General Reserve, being excess balance in St. Vincent Govt. Girls High School, Agra.
(ii) Rs. 18,448,283.00 is the Development Fees received during the year.

Salary Reserve:

Rs. 3,931.00 is a transfer from General Reserve, being shortfall in the fund.

General Activity Fund:

Rs. 77,162.00 is a transfer from General Reserve, being shortfall in the fund.



