

# *J. A. Martins & Co.*

Chartered Accountants

## AUDIT REPORT

We have audited the Balance Sheet of **The Institute of the Franciscan Clarist Sisters of The Most Blessed Sacrament, New Delhi** as at 31<sup>st</sup> March 2013 and also the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of the books.
- (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2013.
  - (b) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.



*J. A. Martins*  
J. A. Martins  
Proprietor

M. No. 82051  
J. A. Martins & Co.  
Chartered Accountants  
Firm Regn. No. 010860N

Place : New Delhi  
Dated: 17.8.13

The Institute of the Franciscan Clarist Sisters of the Most Blessed Sacrament  
Clara Niwas, Kalu Sarai, New Delhi ( Cons.)

BALANCE SHEET AS ON MARCH 31, 2013

Particulars	Schedule No.	As At 31-03-2013 (Rs.)
<b><u>SOURCES OF FUNDS</u></b>		
Reserve & Funds	1	473,734,483.46
Project Balances	2	624,240.41
<b>Total</b>		<b>474,358,723.87</b>
<b><u>APPLICATION OF FUNDS</u></b>		
<b><u>FIXED ASSETS</u></b>		
Gross Block	3	285,804,103.62
Less: Depreciation		117,912,194.24
Net Block		167,891,909.38
Capital Work in Progress		61,798,110.00
<b>Current Assets &amp; Advances</b>	4	229,690,019.38
		253,721,348.09
<b>Less : Current Liabilities &amp; Provisions</b>	5	9,052,643.60
<b>Net Current Assets</b>		244,668,704.49
<b>Total</b>		<b>474,358,723.87</b>

For & On behalf of the Management

*S. Ambika*



As per our report of even date



*J.A. Martins*  
J. A. Martins

Proprietor

M. No. 82051

J. A. Martins & Co.,

Chartered Accountants

Firm Regn. No. 010860N

Date : 17-8-13

Place : New Delhi

The Institute of the Franciscan Clarist Sisters of the Most Blessed Sacrament  
Clara Niwas, Kalu Sarai, New Delhi ( Cons.)

Income & Expenditure Account for the Year Ended March 31, 2013

Particulars	Schedule No.	Year Ended 31-03-2013 (Rs.)
<b><u>INCOME</u></b>		
Fees	6	156,970,587.00
Other Receipts	7	8,132,380.20
<b>Total</b>		<b>165,102,967.20</b>
<b><u>EXPENDITURE</u></b>		
Personnel	8	65,959,506.00
Training & Operating Expenses	9	14,496,857.00
Administration Expenses	10	49,300,900.00
Depreciation		13,043,846.00
<b>Total</b>		<b>142,801,109.00</b>
Excess of Income over Expenditure		22,301,858.20
<b>Total</b>		<b>165,102,967.20</b>

For & On behalf of the Management

As per our report of even date

*Sr. Ambika*



*J.A. Martins*

J. A. Martins

Proprietor

M. No. 82051

J. A. Martins & Co.,

Chartered Accountants

Firm Regn. No. 010860N

Date : 17.8.13

Place : New Delhi

The Institute of the Franciscan Clarist Sisters of the Most Blessed Sacrament  
Clara Niwas, Kalu Sarai, New Delhi

Schedules to Balance Sheet as on March 31, 2013

Reserves & Funds	Balance As At 1- April -12	Additions		Total	Deductions			Balance As At 31- March -13
		Contribution Received / Interest	Transfer		Transfers	Utilisation	Total	
Capital Reserve	3,893,359.40	-	-	3,893,359.40	687,339.00	-	-	3,206,020.40
Corpus Fund	66,721,539.47	-	-	66,721,539.47	-	-	-	66,721,539.47
Development Fund	28,410,839.00	5,040,000.00	-	33,450,839.00	-	-	-	33,450,839.00
General Reserve	280,845,307.21	10,701,770.81	52,351,057.37	343,898,135.39	-	-	-	343,898,135.39
Income & Expenditure	52,351,057.37	-	22,989,197.20	75,340,254.57	52,351,057.37	-	-	22,989,197.20
Gratuity Fund	3,434,081.00	459,396.00	-	3,893,477.00	-	424,725.00	-	3,468,752.00
<b>Total</b>	<b>435,656,183.45</b>	<b>16,201,166.81</b>	<b>75,340,254.57</b>	<b>527,197,604.83</b>	<b>53,038,396.37</b>	<b>424,725.00</b>	<b>53,463,121.37</b>	<b>473,734,483.46</b>



**The Institute of FCS of The Most Blessed Sacrament  
Clara Niwas, Kalu Sarai, New Delhi**

**Schedule Forming Part of Accounts**

**Schedule 2  
Project Balances**

(Figures in Rupees)

Project	Opening Balance as at 1- April -12	Additions			Total	Deductions		Balance as at 31-Mar-13
		Receipts / Refunds	Interest	Transfers		Disbursement / Utilisation	Transfers	
St. Vincent Home, Agra	98,559.28	567,104.48	6,729.00	-	672,392.76	508,030.00	-	164,362.76
Clare Sadan Centre, Dehradun	1,499.65	-	-	-	1,499.65	-	-	1,499.65
Maintenancance of Sisters, Centres, Volunteers	163,987.50	112,000.00	446.00	-	276,433.50	55,761.00	-	220,672.50
Puspagiri Centre , Panaram	187,094.50	115,000.00	3,086.00	-	305,180.50	86,660.00	-	218,520.50
Smith Project	2,943.00	-	-	-	2,943.00	-	-	2,943.00
St. Mary Health Centre, Getalsud	12,212.00	-	-	-	12,212.00	-	-	12,212.00
St. Francis School, Bhaya	41,766.00	-	1,264.00	-	43,030.00	39,000.00	-	4,030.00
<b>Total</b>	<b>508,061.93</b>	<b>794,104.48</b>	<b>11,525.00</b>	<b>-</b>	<b>1,313,691.41</b>	<b>689,451.00</b>	<b>-</b>	<b>624,240.41</b>



